

AVALON SPRINGS MOUNTAIN CHALETS - FRACTIONAL OWNERSHIP WEEKLY ALLOCATION TABLE - 5 OWNERS - EACH OWNING 10 WEEKS PER ANNUM

OWNERS 1 - 5 (A - E)

Year 1	Year 2	Year 3	Year 4	Year 5
A	E	D	C	B
B	A	E	D	C
C	B	A	E	D
D	C	B	A	E
E	D	C	B	A

WEEKS 1 - 51

Week No.	Week No.	Week No.	Week No.	Week No.	Week No.	Week No.	Week No.	Week No.	Week No.
1	(6) 7	12	17	22	27	32	37	42	48
2	8	13	18	23	28	33	38	(43) 44	49
3	9	14	19	24	29	34	39	45	50
4	10	15	20	25	30	35	40	46	51
5	11	16	21	26	31	36	41	47	52

AVALON SPRINGS MOUNTAIN CHALETS - FRACTIONAL OWNERSHIP WEEKLY ALLOCATION TABLE - 10 OWNERS - EACH OWNING 5 WEEKS P/ A

OWNERS 1 - 10 (A - J)

WEEKS 1 - 51

Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Week No.	Week No.	Week No.	Week No.	Week No.
A	J	I	H	G	F	E	D	C	B	1	12	22	32	42
B	A	J	I	H	G	F	E	D	C	2	13	23	33	(43) 44
C	B	A	J	I	H	G	F	E	D	3	14	24	34	45
D	C	B	A	J	I	H	G	F	E	4	15	25	35	46
E	D	C	B	A	J	I	H	G	F	5	16	26	36	47
F	E	D	C	B	A	J	I	H	G	(6) 7	17	27	37	48
G	F	E	D	C	B	A	J	I	H	8	18	28	38	49
H	G	F	E	D	C	B	A	J	I	9	19	29	39	50
I	H	G	F	E	D	C	B	A	J	10	20	30	40	51
J	I	H	G	F	E	D	C	B	A	11	21	31	41	52

NOTES TO SYNDICATION SCHEDULES

NOTE 1 IN BOTH SCHEDULES WEEK 1 WILL COMMENCE AT 17H00 ON THE SAME FRIDAY AS WEEK 1 ON THE EXISTING TIMESHARE CALENDER FOR AVALON SPRINGS.

NOTE 2 ALL WEEKS WILL FOLLOW THIS TIMESHARE CALENDER AS FAR AS THE WEEK NUMBER SEQUENCE GOES AND COMMENCE ON FRIDAY AT 17H00 AND END THE FOLLOWING FRIDAY AT 10H00

NOTE 3 WHERE HOWEVER AN OWNER IS ENTITLED TO WEEK 52 AS WELL AS WEEK 1 THE CONDITION AS PER NOTE 2 WILL NOT APPLY UNLESS THERE IS A CHANGE IN OCCUPANCY.

NOTE 4 BY WAY OF EXAMPLE, IN BOTH OF THE ABOVE SCHEDULES OWNER "A" IS ENTITLED TO WEEK 1 IN YEAR 1 AND IS ENTITLED TO WEEK 52 EVERY 5 OR 10 YEARS WHICHEVER THE CASE MAY BE.

NOTE 5 WEEK NUMBERS 6 AND 43 SHOWN IN BRACKETS INDICATE THE 2 ANNUAL MAINTENANCE WEEKS WHERE CHALETS WILL REMAIN UNOCCUPIED IF REQUIRED FOR MAINTENANCE PURPOSES OR WILL BE ALLOCATED TO THE LETTING POOL IF NOT REQUIRED AS SUCH.

NOTE 6 AT THE BEGINNING OF EACH YEAR ALL CHALETS/WEEKS (365 DAYS) WILL BE DEEMED AS BEING AVAILABLE TO THE RENTAL POOL AND WILL BE LOADED INTO THIS POOL AS SUCH. OWNERS WISHING TO UTILISE WEEKS OR PARTS THEREOF FOR THEMSELVES WILL BE OBLIDGED TO GIVE 60 DAYS NOTICE OF THEIR INTENTION TO DO SO AND SHORTER NOTICE TO UTILISE WILL ONLY BE CONSIDERED IF THE UNIT/WEEK REMAINS UNALLOCATED

NOTE 7 IN TERMS OF THE RULES ALL LETTING WILL BE ATTENDED TO BY THE MANAGING AGENT (AVALON SPRINGS HOTEL) AND OWNERS WILL NOT BE PERMITTED TO LET THEIR UNITS PRIVATELY. THE HOTEL WILL ALSO PROVIDE AN INTERNAL EXCHANGE SCHEME THROUGH WHICH OWNERS WILL BE ABLE TO SWOP WEEKS WITH EACH OTHER BUT SUCH EXCHANGES WILL ATTRACT AN ADMIN FEE (R285.00 INCL. VAT) OVER AND ABOVE THE ANNUAL LEVIES AND THE 25% LETTING COMMISSION.

NOTE 8 LEVIES OF APPROXIMATELY R1750.00 PER WEEK WILL BE PAYABLE ANNUALLY IN ADVANCE BY NO LATER THAN THE 31st OF MARCH.

NOTE 9 THE OUTRIGHT (WHOLLY OWNED) PURCHASE OF A CHALET IS ALSO POSSIBLE.

NOTE 10 ALL OF THE ABOVE MAY BE SUBJECT TO MINOR CHANGES AND FINALIZATION OF THE RULES.